

BBOX/SD/SE/2023/26

May 18, 2023

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400001	Corporate Relationship Department National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051
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Subject: Intimation under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") –Acquisition

Ref.: Scrip code BSE: 500463/NSE: BBOX

Dear Sir/Madam,

In accordance with the provisions of Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that **Black Box Technologies Australia Pty Limited** (hereinafter referred to as "Acquirer" or "Black Box"), Indirect Wholly-Owned Subsidiary of Black Box Limited ("the Company") (formerly known as AGC Networks Limited), has entered into a Share Purchase Agreement with Rhomax Pty. Ltd. (Seller 1), Nafeld Pty. Ltd. (Seller 2), Feldhed Pty. Ltd. (Seller 3), Peter Thomas Brannighan and Leonie Gaye Brannighan (Seller 4), and JLF Management Consultants Pty Ltd (Seller 5) (collectively referred to as "Sellers") on May 17, 2023, to acquire 100% of shares of Global Speech Networks Pty Ltd ("Target Company being limited liability company incorporated under laws of Australia ("Australian Laws"), for total consideration of approx. AUD 2.5 Million subject to working capital adjustments at closing.

Global Speech Networks Pty Ltd is into the business of providing design, configuration, implementation, integration and ongoing service & support services for the GSN Genesys Engage and the Genesys Cloud contact center solutions.

The said acquisition is anticipated to be completed within 60 days of signing the share purchase agreement.

Further, in terms of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 the requisite details of the forgoing acquisition in the prescribed format are attached herewith as "**Annexure A**".

This is for your information, record and necessary action.

Thanking You,

**For Black Box Limited
(Formerly known as AGC Networks Limited)**

**Aditya Goswami
Company Secretary & Compliance Officer
May 18, 2023**

Annexure A - Acquisition of Global Speech Networks Pty Ltd

Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations:

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

1.1. Acquisition (including agreement to acquire):

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none"> Global Speech Networks Pty Ltd (“Target Company”) Limited liability company incorporated under laws of Australia (“Australian Laws”) Presence in Australia and New Zealand with headquarters in Melbourne Target Company is engaged in the business of providing design, configuration, implementation, integration and ongoing service & support services for the GSN Genesys Engage and the Genesys Cloud contact center solutions. 21 Employees including Sales, Operations & Support staff Consolidated Revenue FY2022 (12 months ending June 2022): approx. AUD 9.87 Million.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The acquisition does not fall under the related party transactions.</p> <p>Black Box Technologies Australia Pty Ltd (“Black Box”), indirect wholly-owned subsidiary of Black Box Limited, will acquire 100% shares of the Target Companies.</p>
3.	Industry to which the entity being acquired belongs	System Integration, Cloud Contact Center
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The said acquisition of Target Company will help the Company to strengthen its presence in Australia and also add Genesys capability to its services in ANZ region</p> <p>This will also give rise to an opportunity to cross sell to the current customers.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Approval from Foreign Investment Review Board of Australia has been obtained on 23 rd March 2023
6.	Indicative time period for completion of the acquisition	Within 60 days

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7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	Total Consideration of AUD 2.5 Million subject to working capital adjustments at closing, payable in tranches
9.	Percentage of shareholding / control acquired and /or number of shares acquired	Pursuant to the Share Purchase agreement, Black Box shall acquire 100% of the legal and beneficial interest in the Target Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Target Company is a provider of Cloud Contact Centre and Digital Experience solutions in Australia and New Zealand</p> <ul style="list-style-type: none">- Cloud Contact Center (CCC)- 3rd Party apps and support- Genesys Cloud- Carriage- Professional Services <p>i. Line of Business: Target Company is Information and Communication Technology Solutions / Service Provider</p> <p>ii. Date of Incorporation: Formed in 2003</p> <p>iii. History of Turnover: Consolidated turnover</p> <ul style="list-style-type: none">- Year ended June 2020: approx.. AUD 7.3 Million.- Year ended June 2021: approx.. AUD 7.15 Million.- Year ended June 2022: approx.. AUD 9.89 Million. <p>iv. Presence: Operations in Australia and New Zealand</p>

Yours Faithfully,

For Black Box Limited
(Formerly known as AGC Networks Limited)

Aditya Goswami
Company Secretary & Compliance Officer
May 18, 2023

BLACK BOX LIMITED (Formerly AGC Networks Limited)

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