

**FORM NO. MGT 9**

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2020**  
*[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014]*

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	L32200MH1986PLC040652
2.	Registration Date	19-08-1986
3.	Name of the Company	AGC Networks Limited
4.	Category/Sub-category of the Company	Public Company / Limited by shares
5.	Address of the Registered office & contact details	Equinox Business Park, (Peninsula Techno Park) Off. Bandra Kurla Complex, LBS Marg, Kurla West, Mumbai – 400070, Maharashtra, India Tel: +91 22 6661 7272 Fax: +91 22 6661 7405
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Datamatics Business Solutions Limited, Plot No. B-5, Part B, Cross Lane, MIDC, Andheri (East), Mumbai-400093 Tel: +91 22 6671 2001-2006 Fax: +91 22 6671 2209

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:** *(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)*

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Computer programming, consultancy and related services	620	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

Sr. No.	Name of the Company	Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held#	Applicable Section
1.	AGC Networks Pte. Ltd	152 Beach Road, #07-07/08, Gateway East, Singapore 189721	200921052H	Subsidiary	100%	2(87)(ii)
2.	AGC Networks Australia Pty Limited	G Avaya House , 123 Epping Road, Macquarie Park, NSW 2113	110 810 298	Subsidiary	100%	2(87)(ii)
3.	AGC Networks LLC. (Formerly AGC Networks Inc.)	9 E. Loockerman Street Suite 311, Dover, DE 19901	5113091	Subsidiary	100%	2(87)(ii)

4.	AGC Networks Philippines Inc.	4/F Jaka Building 6780, Ayala Avenue, Makati City, Philippines 1226	CS201503880	Subsidiary	100%	2(87)(ii)
5.	AGC Networks & Cyber Solutions Limited. (Kenya)	L.R.No. LR1870/1/215, The Oval Office # 2,3, 2nd Floor, Off Ring Road, Westlands P.O. Box 45742- 00100, Nairobi, Kenya	PVT/2016/021534	Subsidiary	100%	2(87)(ii)
6.	AGC Networks LLC (Dubai)	Building No. 4, Unit No. 508 & 509, Level 5, Building 4, Emaar Business Park, Sheikh Zayed Road, Dubai, PO Box 58569	License No. 775654	Subsidiary	100%*	2(87)(ii)
7.	AGC Networks LLC (Abu Dhabi)	Al Nayadi Building No.115, Office No. 701, Sheikh Rashid Bin Saeed St., Airport Road, PO BOX 128161, Abu Dhabi, UAE	License No. CN-2327412	Subsidiary	100%*	2(87)(ii)
8.	AGC Networks New Zealand Limited	PO Box 47 877, Ponsonby Auckland 1144 New Zealand	7081774	Subsidiary	100%	2(87)(ii)
9.	AGCN Solutions Pte Ltd	16 Collyer Quay, #20-00 Income at Raffles, Singapore	201631691H	Subsidiary	100%	2(87)(ii)
10.	BBX Main Inc.	1209 Orange Street Wilmington, DE 19801	7047292	Subsidiary	100%	2(87)(ii)
11.	BBX Inc.	1209 Orange Street Wilmington, DE 19801	7003804	Subsidiary	100%	2(87)(ii)
12.	Black Box Corporation	1209 Orange Street Wilmington, DE 19801	2128702	Subsidiary	100%	2(87)(ii)
13.	ACS Communications, Inc.	1999 Bryan Street, Suite 900 Dallas, TX 75201	79471900	Subsidiary	100%	2(87)(ii)
14.	ACS Dataline, LP	1999 Bryan Street, Suite 900 Dallas, TX 75201	11590410	Subsidiary	100%	2(87)(ii)
15.	ACS Investors, LLC	1209 Orange Street Wilmington, DE 19801	2982976	Subsidiary	100%	2(87)(ii)
16.	BB Technologies, Inc.	1209 Orange Street Wilmington, DE 19801	2283083	Subsidiary	100%	2(87)(ii)
17.	BBOX Holdings Mexico LLC	1209 Orange Street Wilmington, DE 19801	5488741	Subsidiary	100%	2(87)(ii)
18.	BBOX Holdings Puebla LLC	1209 Orange Street Wilmington, DE 19801	5488746	Subsidiary	100%	2(87)(ii)
19.	Black Box A/S	Industriholmen 51, 2650 Hvidovre	26348471	Subsidiary	100%	2(87)(ii)
20.	Black Box Canada Corporation	860 Denison Street Units 10 and 11 Markham, Ontario L3R 4H1	1893113	Subsidiary	100%	2(87)(ii)
21.	Black Box Chile S.A.	Los Militares 4290, 8th Floor, Las Condes, Santiago	96.629.810-3	Subsidiary	100%	2(87)(ii)

22.	Black Box Comunicaciones, S.A.	Avenida de la Industria 32, 28108 Alcobendas, Madrid	A-79256004	Subsidiary	100%	2(87)(ii)
23.	Black Box Corporation of Pennsylvania	1209 Orange Street Wilmington, DE 19801	2280129	Subsidiary	100%	2(87)(ii)
24.	Black Box de Mexico, S. de R.L. de C.V.	Av. Minerva No. 104, Offices 401-402, Colonia Florida, Delegación Villa Álvaro Obregón, Mexico City, Federal District 01030	BBM9501231 3A	Subsidiary	100%	2(87)(ii)
25.	Black Box Deutschland GmbH	Max-Planck-Strasse 13, D-85716 Unterschleißheim	HRB 75072	Subsidiary	100%	2(87)(ii)
26.	Black Box do Brasil Industria e Comercio Ltda.	Avenida Ceci, no 6, Centro Empresarial Tamboré, Tamboré, CEP 06460-120	00.017.332/0 001-89	Subsidiary	100%	2(87)(ii)
27.	Black Box E-Commerce (Shanghai) Co., Ltd.	Room 1404-08, 14/F (Room 1704-08, the nominal floor 17/F), No. 331 North Caoxi Road, Xuhui District, Shanghai	91310000MA 1FRA920T	Subsidiary	100%	2(87)(ii)
28.	Black Box Finland OY	Konalantie 47B, 00390 Helsinki	1612213-3	Subsidiary	100%	2(87)(ii)
29.	Black Box France	Silic 195, 46 rue de la Couture, 94150 Rungis	385 321 039	Subsidiary	100%	2(87)(ii)
30.	Black Box GmbH	Hegelgasse 8/22, 1010 Vienna	FN 80439 v	Subsidiary	100%	2(87)(ii)
31.	Black Box Holdings Ltd.	Fourth Floor, One Capital Place, P.O. Box 847 GT Grand Cayman KY1-1103	314195	Subsidiary	100%	2(87)(ii)
32.	Black Box International B.V.	Zonnebaan 39, 3542 EB Utrecht	66400740	Subsidiary	100%	2(87)(ii)
33.	Black Box International Holdings B.V.	Zonnebaan 39, 3542 EB Utrecht	62827162	Subsidiary	100%	2(87)(ii)
34.	Black Box Network Services (Dublin) Limited	6th Floor, South Bank House, Barrow Street, Dublin 4	262759	Subsidiary	100%	2(87)(ii)
35.	Black Box Network Services (UK) Limited	3 Bennet Court, Bennet Road, Reading, Berkshire, RG2 0QX	2182174	Subsidiary	100%	2(87)(ii)
36.	Black Box Network Services AB	Fagerstagatan 18A, 163 53 Spånga	556459-7648	Subsidiary	100%	2(87)(ii)
37.	Black Box Network Services AG	Leuholz 10a, 8855 Wangen	CHE- 103.651.370	Subsidiary	100%	2(87)(ii)
38.	Black Box Network Services Australia Pty Ltd	2 Riverside Quay, Southbank, Victoria 3006	007 023 743	Subsidiary	100%	2(87)(ii)

39.	Black Box Network Services Co., Ltd.	3-1-15 Shiba, Minato-ku, Tokyo 105-0014	0108-01-010647	Subsidiary	100%	2(87)(ii)
40.	Black Box Network Services Corporation	12F., No. 459, Chongyang Road, Nangang District, Taipei	27970964	Subsidiary	100%	2(87)(ii)
41.	Black Box Network Services Hong Kong Limited	14th Floor, One Taikoo Place, 979 King's Road, Quarry Bay	2831112	Subsidiary	100%	2(87)(ii)
42.	Black Box Network Services India Private Limited	Equinox Business Park, Tower 1, 2nd Floor, Off Bandra – Kurla Complex, L.B.S. Marg, Kurla West, Mumbai 400070	U51101MH2013FTC242517	Subsidiary	100%	2(87)(ii)
43.	Black Box Network Services Korea Limited	10th Floor, Jaram Building, 566 Dohwa dong, Mapo Gu, Seoul	110111-4537192	Subsidiary	100%	2(87)(ii)
44.	Black Box Network Services New Zealand Limited	Level 21, 171 Featherston Street, Wellington 6011	399445	Subsidiary	100%	2(87)(ii)
45.	Black Box Network Services NV	Ikarnoslaan 57, 1930 Zaventem	0427.904.513	Subsidiary	100%	2(87)(ii)
46.	Black Box Network Services S.r.l.	Via Mar della Cina, 276-278, 00144 Rome	06166120581	Subsidiary	100%	2(87)(ii)
47.	Black Box Network Services SDN. BHD.	Unit 19A-LGF-15, Lower Ground Floor, UOA Centre, No. 19, Jalan Pinang 50450 Kuala Lumpur	200601024534	Subsidiary	100%	2(87)(ii)
48.	Black Box Network Services Singapore Pte Ltd	152 Beach Road #07-07/08 Gateway East, Singapore 189721	199304097K	Subsidiary	100%	2(87)(ii)
49.	Black Box Network Services, Inc.– Government Solution	300 Montvue Road Knoxville, TN 37919	000149379	Subsidiary	100%	2(87)(ii)
50.	Black Box Norge AS	Damsgardsveien 139, 5160 Laksevag	982 680 077	Subsidiary	100%	2(87)(ii)
51.	Black Box P.R. Corp.	361 San Francisco Street, 4th Fl San Juan, PR 00901	66902	Subsidiary	100%	2(87)(ii)
52.	Black Box Services Company	1209 Orange Street Wilmington, DE 19801	5856167	Subsidiary	100%	2(87)(ii)
53.	Black Box Software Development Services Limited	6th Floor, South Bank House, Barrow Street, Dublin 4	577780	Subsidiary	100%	2(87)(ii)
54.	CBS Technologies Corp.	28 Liberty Street New York, NY 10005	1310810	Subsidiary	100%	2(87)(ii)
55.	Delaney Telecom, Inc.	600 N. 2nd Street, Suite 401 Harrisburg, PA 17101	143788	Subsidiary	100%	2(87)(ii)

56.	Norstan Canada, Ltd./Norstan Canada, Ltee	360 Main Street, 30th Floor Winnipeg, Manitoba R3C 4G1	361312-7	Subsidiary	100%	2(87)(ii)
57.	Norstan Communications, Inc.	1010 Dale Street N St. Paul, MN 55117	2K-228	Subsidiary	100%	2(87)(ii)
58.	Nu-Vision Technologies, LLC	28 Liberty Street New York, NY 10005	2990991	Subsidiary	100%	2(87)(ii)
59.	COPC Holdings Inc.	251 Little Falls Drive Wilmington, DE 19808	4939343	Subsidiary	100%	2(87)(ii)
60.	COPC Inc.	941 West Morse Boulevard Suite 100, Winter Park, FL 32789	2012329	Subsidiary	100%	2(87)(ii)
61.	COPC International Inc	941 West Morse Boulevard Suite 100, Winter Park, FL 32789	2442526	Subsidiary	100%	2(87)(ii)
62.	COPC Asia Pacific, Inc.	941 West Morse Boulevard Suite 100, Winter Park, FL 32789	2644642	Subsidiary	100%	2(87)(ii)
63.	COPC International Holdings LLC	251 Little Falls Drive, Wilmington, DE 19808	5166163	Subsidiary	100%	2(87)(ii)
64.	COPC Consultants (Beijing) Co. Ltd.	Level 24, Tower 3 China Central Place, 77 Jianguo Road, Chaoyang, Beijing 100025, China	11000045026 6260	Subsidiary	100%	2(87)(ii)
65.	COPC (India) Private Limited	247, FIRST FLOOR, UDYOG VIHAR, PHASE 4 GURGAON HARYANA GURUGRAM Gurgaon - 122015	U74140HR20 12FTC047227	Subsidiary	100%	2(87)(ii)
66.	Servicios Black Box S.A. de C.V.	Av. Minerva No. 104, Offices 401-402, Colonia Florida, Delegación Villa Álvaro Obregón, Mexico City, Federal District 01030	SBB950322M Q5	Subsidiary	100%	2(87)(ii)
67.	RevealCX LLC	251 Little Falls Drive Wilmington, DE 19808	7732405	Subsidiary	100%	2(87)(ii)

\* As per current regulations in UAE, Company has an equity interest of 49% through its subsidiary i.e. AGC Networks Pte. Limited and economic interest of 100%.

# Represents aggregate % of voting power held by the Company and/or its subsidiaries.

**VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):**

**A. Category-wise Share Holding:**

Category of Shareholders	No. of Shares held at the beginning of the year [As on April 1, 2019]				No. of Shares held at the end of the year [As on March 31, 2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
Individuals/Hindu Undivided Family	-	-	-	-	-	-	-	-	-
Central Government/State Government(s)	-	-	-	-	-	-	-	-	-
Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
Any Other (specify)	-	-	-	-	-	-	-	-	-
Bodies Corporate	5232203	-	5232203	17.5945	6472897	-	6472897	21.7616	4.1671
<b>Sub Total(A)(1)</b>	<b>5232203</b>	<b>-</b>	<b>5232203</b>	<b>17.5945</b>	<b>6472897</b>	<b>-</b>	<b>6472897</b>	<b>21.7616</b>	<b>4.1671</b>
<b>(2) Foreign</b>									
a) Individuals (Non-Resident Individuals/Foreign Individuals)	-	-	-	-	-	-	-	-	-
b) Government	-	-	-	-	-	-	-	-	-
c) Institutions	-	-	-	-	-	-	-	-	-
d) Foreign Portfolio Investor	-	-	-	-	-	-	-	-	-
e) Bodies Corp.	13884143	-	13884143	46.6888	14082055	-	14082055	47.3432	0.6544
f) Banks / FI	-	-	-	-	-	-	-	-	-
g) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total(A)(2)</b>	<b>13884143</b>	<b>-</b>	<b>13884143</b>	<b>46.6888</b>	<b>14082055</b>	<b>-</b>	<b>14082055</b>	<b>47.3432</b>	<b>0.6544</b>
<b>Total shareholding of Promoter (A) (A1+A2)</b>	<b>19116346</b>	<b>-</b>	<b>19116346</b>	<b>64.2833</b>	<b>20554952</b>	<b>-</b>	<b>20554952</b>	<b>69.1047</b>	<b>4.8214</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	100	6728	6828	0.0230	100	2714	2814	0.0095	-0.0135
b) Banks / FI	1959006	800	1959806	6.5903	400	200	600	0.0020	-6.5883
c) Central Govt	392378	42766	435144	1.4633	291432	42766	334198	1.1236	-0.3397
d) State Govt(s)	-	-	-	-	-	-	-	-	-

e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	100	100	200	0.0007	0	100	100	0.0003	-0.0003
g) Foreign Portfolio Investors	1698703	0	1698703	5.7123	1800787	0	1800787	6.0542	0.3419
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	<b>4050287</b>	<b>50394</b>	<b>4100681</b>	<b>13.7895</b>	<b>2092719</b>	<b>45780</b>	<b>2138499</b>	<b>7.1895</b>	<b>-6.6000</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	2836448	2856	2839304	9.5478	2552965	2356	2555321	8.5909	-0.9569
ii) Overseas	0	400	400	0.0013	0	400	400	0.0013	0.0000
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	2118201	342650	2460851	8.2752	1751523	297599	2049122	6.8890	-1.3862
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1078740	0	1078740	3.6275	2284192	0	2284192	7.6793	4.0518
c) Others									
Non-Resident Indians	128468	4184	132652	0.4461	111322	2200	113522	0.3817	-0.0644
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	2102	0	2102	0.0070	47863	0	47863	0.1609	0.1539
Trusts	6573	0	6573	0.0221	778	0	778	0.0026	-0.0195
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	<b>6170532</b>	<b>350090</b>	<b>6520622</b>	<b>21.9272</b>	<b>6748643</b>	<b>302555</b>	<b>7051198</b>	<b>23.7058</b>	<b>1.7786</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>10220819</b>	<b>400484</b>	<b>10621303</b>	<b>35.7167</b>	<b>8841362</b>	<b>348335</b>	<b>9189697</b>	<b>30.8953</b>	<b>-4.8214</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>29337165</b>	<b>400484</b>	<b>29737649</b>	<b>100.0000</b>	<b>29396314</b>	<b>348335</b>	<b>29744649</b>	<b>100.0000</b>	<b>0.0000</b>

**B. Shareholding of Promoter:**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Essar Telecom Limited	13884143	46.6888	7.1695	14082055	47.3432	7.1678	0.6544
2	Onir Information Technology Limited	932203	3.1348	-	0	0.0000	-	-3.1348
3	Onir Metallica Limited	4300000	14.4598	14.4598	6472897	21.7616	-	7.3018

**C. Change in Promoters' Shareholding:**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
<b>1.</b>	<b>Essar Telecom Limited</b>					
	At the beginning of the year	<b>13884143</b>	<b>46.6888</b>	<b>13884143</b>	<b>46.6888</b>	
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):					
	28.11.2019	Off-Market Purchase	197912	0.6655	14082055	47.3543
	<b>At the end of the year</b>		-	-	<b>14082055</b>	<b>47.3432</b>
<b>2.</b>	<b>Onir Information Technology Limited</b>					
	At the beginning of the year	<b>932203</b>	<b>3.1348</b>	<b>932203</b>	<b>3.1348</b>	
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):					
	15.01.2020	Disposal by Inter-se Transfer amongst Promoter Group	932203	3.1348	0	0.0000
	<b>At the end of the year</b>		-	-	<b>0</b>	<b>0.0000</b>
<b>3.</b>	<b>Onir Metallica Limited</b>					
	At the beginning of the year	<b>4300000</b>	<b>14.4598</b>	<b>4300000</b>	<b>14.4598</b>	
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):					
	28.11.2019	Off-Market Purchase	1240694	4.1721	5540694	18.6319
	15.01.2020	Acquisition by Inter-se Transfer amongst Promoter Group	932203	3.1348	6472897	21.7667
	<b>At the end of the year</b>		-	-	<b>6472897</b>	<b>21.7616</b>

**D. Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**



Sr. No.	Name	Remarks	Date	Shareholding at the beginning of the year		Cumulative shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	INDIA OPPORTUNITIES GROWTH FUND LTD - PINWOOD STRATEGY	At the beginning of the Year	30-MAR-2019	966853	3.251	966853	3.251
		Increase	05-APR-2019	12188	0.041	979041	3.292
		Increase	12-APR-2019	1956	0.007	980997	3.299
		Increase	19-APR-2019	6406	0.022	987403	3.320
		Increase	26-APR-2019	11459	0.039	998862	3.359
		Increase	17-MAY-2019	3688	0.012	1002550	3.371
		Increase	24-MAY-2019	1000	0.003	1003550	3.375
		Increase	31-MAY-2019	5988	0.020	1009538	3.395
		Increase	07-JUN-2019	13563	0.046	1023101	3.440
		Increase	14-JUN-2019	4753	0.016	1027854	3.456
		Increase	21-JUN-2019	17023	0.057	1044877	3.514
		Increase	28-JUN-2019	4790	0.016	1049667	3.530
		Increase	05-JUL-2019	18067	0.061	1067734	3.591
		Increase	12-JUL-2019	3067	0.010	1070801	3.601
		Decrease	07-FEB-2020	5000	0.017	1065801	3.584
		Decrease	21-FEB-2020	3530	0.012	1062271	3.571
			At the END of the Year	31-MAR-2020	0	0.000	1062271
2.	SUBODH MASKARA	At the beginning of the Year	30-MAR-2019	0	0.000	0	0.000
		Increase	23-AUG-2019	100000	0.336	100000	0.336
		Increase	30-AUG-2019	10000	0.034	110000	0.370
		Increase	22-NOV-2019	520000	1.749	630000	2.119
		Decrease	06-DEC-2019	520000	1.749	110000	0.370
		Increase	13-DEC-2019	524589	1.764	634589	2.134
		Increase	20-DEC-2019	152	0.001	634741	2.134
		Increase	07-FEB-2020	54471	0.183	689212	2.318
		Increase	14-FEB-2020	30080	0.101	719292	2.419
		Increase	21-FEB-2020	42055	0.141	761347	2.560
		Increase	28-FEB-2020	1268	0.004	762615	2.564
		Increase	06-MAR-2020	236054	0.794	998669	3.357
			At the END of the Year	31-MAR-2020	0	0.000	998669
3.	ELARA INDIA OPPORTUNITIES FUND LIMITED	At the beginning of the Year	30-MAR-2019	608850	2.047	608850	2.047
		At the END of the Year	31-MAR-2020	0	0.000	608850	2.047
4.	CITOC INVESTMENT SERVICES LLP	At the beginning of the Year	30-MAR-2019	0	0.000	0	0.000
		Increase	06-SEP-2019	9886	0.033	9886	0.033
		Increase	13-SEP-2019	15114	0.051	25000	0.084
		Increase	28-FEB-2020	296661	0.997	321661	1.081
		Increase	06-MAR-2020	7997	0.027	329658	1.108
		Decrease	13-MAR-2020	8500	0.029	321158	1.080
	At the END of the Year	31-MAR-2020	0	0.000	321158	1.080	
5.	NCUBE VENTURES LLP	At the beginning of the Year	30-MAR-2019	0	0.000	0	0.000
		Increase	27-MAR-2020	300215	1.009	300215	1.009
		Increase	31-MAR-2020	2810	0.009	303025	1.019
		At the END of the Year	31-MAR-2020	0	0.000	303025	1.019
6.	QUICK TRADING AND INVESTMENT ADVISORS LLP	At the beginning of the Year	30-MAR-2019	301906	1.015	301906	1.015
		At the END of the Year	31-MAR-2020	0	0.000	301906	1.015
7.	CITOC VENTURES PRIVATE LIMITED	At the beginning of the Year	30-MAR-2019	0	0.000	0	0.000
		Increase	06-MAR-2020	265000	0.891	265000	0.891
		Increase	13-MAR-2020	8500	0.029	273500	0.919
		Increase	20-MAR-2020	11000	0.037	284500	0.956
	At the END of the Year	31-MAR-2020	0	0.000	284500	0.956	
8.	RAJ H SHROFF	At the beginning of the Year	30-MAR-2019	270992	0.911	270992	0.911
		At the END of the Year	31-MAR-2020	0	0.000	270992	0.911
9.	RAJASTHAN GUM	At the beginning of the Year	30-MAR-2019	0	0.000	0	0.000

	PRIVATE LIMITED	Increase	28-FEB-2020	250000	0.840	250000	0.840
		At the END of the Year	31-MAR-2020	0	0.000	250000	0.840
10.	SILVERLEAF OAK ADVISORS LLP	At the beginning of the Year	30-MAR-2019	1500000	5.044	1500000	5.044
		Decrease	28-FEB-2020	1250000	4.202	250000	0.840
		At the END of the Year	31-MAR-2020	0	0.000	250000	0.840
11.	LIFE INSURANCE CORPORATION OF INDIA	At the beginning of the Year	30-MAR-2019	194968	0.656	194968	0.656
		Decrease	07-FEB-2020	35031	0.118	159937	0.538
		Decrease	14-FEB-2020	1421	0.005	158516	0.533
		Decrease	21-FEB-2020	8943	0.030	149573	0.503
		Decrease	06-MAR-2020	4342	0.015	145231	0.488
		At the END of the Year	31-MAR-2020	0	0.000	145231	0.488
12.	INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY MINISTRY OF CORPORATE AFFAIRS	At the beginning of the Year	30-MAR-2019	107310	0.361	107310	0.361
		Increase	27-SEP-2019	38891	0.131	146201	0.492
		At the END of the Year	31-MAR-2020	0	0.000	146201	0.492
13.	CITRINE FUND LIMITED	At the beginning of the Year	30-MAR-2019	123000	0.414	123000	0.414
		Increase	29-NOV-2019	5000	0.017	128000	0.430
		At the END of the Year	31-MAR-2020	0	0.000	128000	0.430
14.	EBONY ADVISORS LLP	At the beginning of the Year	30-MAR-2019	300215	1.010	300215	1.010
		Decrease	27-MAR-2020	300215	1.009	0	0.000
		At the END of the Year	31-MAR-2020	0	0.000	0	0.000
15.	EXPORT- IMPORT BANK OF INDIA	At the beginning of the Year	30-MAR-2019	1958606	6.586	1958606	6.586
		Decrease	22-NOV-2019	520000	1.749	1438606	4.838
		Decrease	29-NOV-2019	1438606	4.838	0	0.000
		At the END of the Year	31-MAR-2020	0	0.000	0	0.000

**E. Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Name	Remarks	Date	Shareholding at the beginning of the year		Cumulative shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sanjeev Verma (Whole-time Director)	At the beginning of the Year	01-APR-2019	NIL	-	NIL	-
		At the END of the Year	31-MAR-2020	NIL	-	NIL	-
2	Sujay Sheth (Independent Director)	At the beginning of the Year	01-APR-2019	NIL	-	NIL	-
		At the END of the Year	31-MAR-2020	NIL	-	NIL	-
3	Dilip Thakkar (Independent Director)	At the beginning of the Year	01-APR-2019	NIL	-	NIL	-
		At the END of the Year	31-MAR-2020	NIL	-	NIL	-
4	Mahua Mukherjee (Executive Director)	At the beginning of the Year	01-APR-2019	NIL	-	NIL	-
		At the END of the Year	31-MAR-2020	NIL	-	NIL	-
5	Naresh Kothari	At the beginning	01-APR-2019	1800215	6.0537	1800215	6.0537

	(Non-Executive Director)*	of the Year					
		At the END of the Year	31-MAR-2020	553025	1.8592	553025	1.8592
6	Deepak Kumar Bansal (Executive Director & Chief Financial Officer)*	At the beginning of the Year	01-APR-2019	6930	0.0233	6930	0.0233
		At the END of the Year	31-MAR-2020	6930	0.0233	6930	0.0233
7	Aditya Goswami (Company Secretary)	At the beginning of the Year	01-APR-2018	NIL	-	NIL	-
		At the END of the Year	31-MAR-2019	NIL	-	NIL	-

**\*Notes:**

1. Mr. Naresh Kothari was beneficially holding (through his PACs) 1800215 equity shares as on April 1, 2019 & 553025 equity shares as on March 31, 2020, in the Company.
2. Mr. Deepak Kumar Bansal was appointed as an Additional Director w.e.f. 14<sup>th</sup> August, 2019 and was re-appointed as Director by the Shareholders on September 26, 2019.

**V) INDEBTEDNESS: (Indebtedness of the Company including interest outstanding/accrued but not due for payment)**

(₹ in Crores)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year (01.04.2019)</b>				
i) Principal Amount	98.04	-	-	98.04
ii) Interest due but not paid	0.58	-	-	0.58
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>98.62</b>	-	-	<b>98.62</b>
<b>Change in Indebtedness during the financial year</b>				
Addition	0.39	-	-	0.39
Reduction	4.22	-	-	4.22
Exchange Difference	-	-	-	-
<b>Net Change</b>	<b>(3.83)</b>	-	-	<b>(3.83)</b>
<b>Indebtedness at the end of the financial year (31.03.2020)</b>				
i) Principal Amount	93.82	-	-	93.82
ii) Interest due but not paid	0.97	-	-	0.97
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>94.79</b>	-	-	<b>94.79</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**
**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(₹ in Crores)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Sanjeev Verma	Mahua Mukherjee	
1	Gross salary	-	0.663	<b>0.663</b>
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	0.663	<b>0.663</b>
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-
5	Others (Incentive FY2018-2019)	-	0.114	<b>0.114</b>
	<b>Total (A) (1+2+3+4+5)</b>	-	<b>0.777</b>	<b>0.777</b>
	Ceiling as per the Act	As per SH V part II of the Companies Act, 2013		

**B. Remuneration to other directors:**

(₹ in Crores)

Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount
		Sujay Sheth	Dilip Thakkar	
1	<b>Independent Directors</b>	<b>Sujay Sheth</b>	<b>Dilip Thakkar</b>	
	Fees for attending Board and Committee meetings	0.155	0.110	<b>0.265</b>
	Commission	-	-	-
	Others, please specify	-	-	-
	<b>Total (1)</b>	<b>0.155</b>	<b>0.110</b>	<b>0.265</b>
2	<b>Other Non-Executive Directors</b>	-	-	-
	Fees for attending Board and Committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	<b>Total (2)</b>	-	-	-
	<b>Total (B)=(1+2)</b>	<b>0.155</b>	<b>0.110</b>	<b>0.265</b>
	<b>Total Managerial Remuneration (A+ B)</b>	-	-	<b>1.042</b>
	Overall Ceiling as per the Act	Within the limits prescribed under Companies Act, 2013		

**C. Remuneration to Key Managerial Personnel (“KMPs”) (Other than MD/Manager/WTD): (₹ in Crores)**

Sr. No.	Particulars of Remuneration	Names of Key Managerial Personnel (KMP)		
		Aditya Goswami	Deepak Kumar Bansal	Total
1	Gross salary	0.135	0.367	<b>0.502</b>
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.135	0.367	<b>0.502</b>
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of Profit	-	-	-
	-Others, Specify...	-	-	-
5	Others (Incentive FY2018-2019)	0.013	-	<b>0.013</b>
	<b>Total (C)</b>	<b>0.148</b>	<b>0.367</b>	<b>0.515</b>

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

For and on behalf of the Board of Directors

S.d/-

**Sanjeev Shekhar Verma**

**Whole-Time Director**

**DIN: 06871685**

**Texas, USA**

**October 19, 2020**

S.d/-

**Mahua Mukherjee**

**Executive Director**

**DIN: 08107320**

**Mumbai**

**October 19, 2020**