

AGC/SD/SE/2021/101

August 10, 2021

To,

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Tower, Dalal Street, Fort, Mumbai - 400001
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Corporate Relationship Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051
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Sub: Disclosure of Half-Yearly Related Party Transactions (“RPT”) on consolidated basis pursuant to Reg 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations

Ref: BSE Script Code: 500463 NSE Symbol: AGCNET

Dear Sir/Madam,

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations (“LODR Regulations”), as amended, we hereby submit the enclosed disclosure of Related Part Transactions (“RPT”) of AGC Networks Limited (“the Company”), on consolidated basis, for the half-year ended March 31, 2021.

The said disclosure shall also be published on the website of the Company at www.agcnetworks.com simultaneously.

This is for your information, records and necessary dissemination.

Thanking You.

Yours Faithfully,
For **AGC Networks Limited**

Aditya Goswami
Company Secretary & Compliance Officer
Encl.: A./a.

AGC Networks Limited
Related party disclosure of AGC Networks Limited on a consolidated basis - half year ended 31 March 2021

37 Related Party Disclosure:

(l) List of related parties and relationship.

(i) Ultimate Holding Company:

Essar Global Fund Limited

(ii) Holding Company:

Essar Telecom Limited (up to 4 January 2019)

Related party with whom transactions have taken place

(iii) Entities under common control:

Essar Bulk Terminal (Salaya) Limited
Essar Bulk Terminal Limited
Essar Bulk Terminal Paradip Limited
Essar Oil UK Limited
Essar Shipping Limited
Essar Steel Algoma Inc.
Essar Projects Limited
Essar Power Gujarat Ltd.
Essar Power (Orissa) Ltd
Essar Power M P Limited
Essar Power Hazira Limited
Ibrox Aviation and Trading Private Limited
The Mobilestore Limited
Essar Electric Power Development Corporation Limited
Essar Oil and Gas Exploration and Production Limited
Arkay Logistics Limited
Mesabi Metallics LLC
EPC Constructions India Ltd
Essar Constructions India Ltd
Essar Power Transmission Co. Ltd
Essar Projects (PNG) Limited
PT Manoor Bultan Lestari Indonesia
Essar Projects Middle East FZE

(iv) Key Managerial Personnel:

Mr. Sanjeev Verma, Whole-time Director
Mr. Sujay R Sheth, Independent Director
Mr. Dilip Thakkar, Independent Director
Mrs. Mahua Mukherjee, Executive Director
Mr. Aditya Goswami, Company Secretary
Mr. Naresh Kothari, Non-executive Director
Mr. Deepak Kumar Bansal, Chief Financial Officer and Executive Director

AGC Networks Limited
RPT for the half year ended on 31 March 2021

(II) Transactions during the year with related parties :	Rs. in Crores
Nature of transaction	Entities under common control
	31 March 2021
Sale of products *	
Essar Oil UK Limited	-
Essar Power Gujarat Ltd.	0.35
Essar Power (Orissa) Ltd	0.01
Essar Power Hazira Limited	0.16
Essar Bulk Terminal (Salaya) Limited	0.01
Essar Bulk Terminal Limited	0.81
Essar Bulk Terminal Paradip Limited	0.02
Essar Power Transmission Co. Ltd	0.08
Mesabi Metallica Co. LLC	2.59
EPC Constructions India Ltd	1.18
Arkay Logistics Ltd	0.09
	5.30
Sale of services *	
Essar Oil UK Limited	1.55
Essar Power M P Limited	0.01
Essar Shipping Limited	0.53
Essar Power (Orissa) Ltd	0.35
Essar Projects Limited	0.97
Essar Power Transmission Co. Ltd	0.71
Essar Projects (PNG) Limited	0.20
Essar Electric Power Development Corporation Limited	0.12
Essar Oil and Gas Exploration and Production Limited	1.30
Essar Constructions India Ltd	0.99
	6.74
Loan repayment	
Essar Telecom Limited	188.84
	188.84

*Sale of products and services amounts represent invoices raised during the year and it includes invoices where revenue recognition has been deferred.

Notes:

1. Transactions up to the date of cessation / from the date of establishment of related party relationship have been considered for disclosure.
2. Foreign currency transactions are reported in INR using exchange rate of the transaction date.

AGC Networks Limited
Amount due to / from related parties as at half year ended on 31 March 2021

(III) Amount due to / from related parties (as at year-end)	Rs. In Crores
Nature of balances	31 March 2021
Trade receivables	
Essar Shipping Limited	1.15
Essar Bulk Terminal Limited	0.04
Essar Projects Limited	0.64
Essar Power M P Limited	0.00
Essar Oil UK Limited	0.58
Essar Power Hazira Ltd	0.10
Essar Constructions India Ltd	0.99
Essar Oil and Gas Exploration	0.75
Essar Power Transmission Co. Ltd	0.79
Essar Projects (PNG) Limited	0.07
Mesabi Metalics Co. LLC	2.59
	7.70

Foreign currency balance are restated in INR using year end exchange rate.

** These amounts includes trade payables, other liabilities and advance from customers.

(IV) Key Management Personnel (KMP) compensation:

The following table provides the total amount of transactions that have been entered into with KMP for the relevant financial year:

During the year, Nil (31 March 2020 : Nil) ESOPs are granted to KMP and Nil (31 March 2020 : Nil) ESOPs lapsed.

Particulars	31 March 2021
Remuneration	
Salary and contribution to provident fund	14.77
Directors' sitting fees	0.27
Payable as at year end	5.87

Note: The remuneration to the KMP does not include the provisions made for gratuity and compensated absences, as they are determined on an actuarial basis for the Company as a whole.