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BBOX/SD/SE/2022/14

February 12, 2022

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400001	Corporate Relationship Department National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051
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Subject: Intimation under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Updates on Acquisition

Ref.: Scrip code BSE: 500463/NSE: BBOX

Dear Sir/Madam,

We refer to our earlier letter no. AGC/SD/SE/2021/129 dated September 10, 2021, whereby Black Box Limited ("the Company") (formerly AGC Networks Limited), had informed the Exchange(s) about the acquisition of 100% shares of **Dragonfly Technologies Pty Ltd** (Company being limited liability company incorporated under laws of Australia ("Australian Laws"), by Black Box Technologies Australia Pty Limited ("the Acquirer"), indirect Wholly-Owned Subsidiary of the Company, by execution of Share Purchase Agreement with KAK Nominees Pty Ltd (Seller 1), Cylaiako Nominees Pty Ltd (Seller 2) and CTA Consulting Pty Ltd (Seller 3) (collectively referred to as "Sellers") on September 10, 2021.

In this regard, we would like to further inform you that Black Box Limited has completed the acquisition of Dragonfly Technologies Pty Ltd on February 11, 2022 post receipt of necessary statutory approvals.

A copy of Press Release on completion of the said acquisition issued by the Company is also enclosed herewith.

This is for your information, record and necessary dissemination to all the stakeholders.

Thanking You,
For Black Box Limited

Aditya Goswami
Company Secretary & Compliance Officer

BLACK BOX LIMITED (Formerly AGC Networks Limited)

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

BLACKBOX.COM | CIN: L32200MH1986PLC040652 | Tel: +91 22 6661 7272



Black Box Acquires Dragonfly Technologies in Australia

Mumbai, India / Dallas, Texas / Pittsburgh, Pennsylvania: February 11, 2022: Black Box Limited (formerly AGC Networks Limited), (BSE: BBOX and NSE: BBOX), a trusted IT solutions provider today announced that it has completed the acquisition of Dragonfly Technologies through its indirect wholly-owned subsidiary – **Black Box Technologies Australia Pty Ltd.**

Dragonfly is Australia's leading cyber security, enterprise networking and automation focused technology provider. With deep expertise and an enviable reputation as a pioneer, it is a trusted advisor to many well-known and recognized brands in the region. The acquisition will help strengthen our presence in the Trans-Tasman region and further enhance our cyber security, enterprise networking, automation & consulting capabilities to offer a wide range of services to our customers globally. This also gives an opportunity to cross sell between current customers of Black Box and Dragonfly Technologies.

"We are excited to welcome Dragonfly team members as part of the Black Box family," said **Sanjeev Verma, Executive Director of Black Box Limited and President and CEO of Black Box Corporation.** "This acquisition is aligned with our goal to secure, connect and automate our customers' organization and deliver business outcomes. In our pursuit to remain the customer's trusted partner in providing technology solutions and services, the combination of Dragonfly and Black Box will strengthen our relationship and relevance with our combined customers both in the region and globally." Verma continued.

Branko Ninkovic, Aatef Khayat and Costa Athanassiou, Executive Team, Dragonfly Technologies commented, "The acquisition will help create value for both Black Box and Dragonfly customers. Our expertise in the Cyber security and Enterprise Networking business in Australia combined with Black Box's global presence and scale will enable us to enhance and accelerate our cloud security, network and automation services offerings.

Deepak Kumar Bansal, Chief Financial Officer, Black Box said, "The combination of Dragonfly and Black Box will surely enable customers to garner the cross leverage across Black Box solution offerings and the customer services support base in the ANZ region."

Rohit Himatsingka, Senior Vice President & Head Corporate Development & Strategy, Black Box said "Delivering a seamless experience is at the core of Black Box and enabled through operational efficiencies for the customer's IT landscape. The on boarding of Dragonfly by Black Box is a step in continuing to offer the best technology solutions and services in the various markets that we operate in."

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About Black Box:

Black Box is a trusted IT solutions provider delivering cutting-edge technology solutions and world-class consulting services to businesses around the globe.

We accelerate business outcomes with differentiated **Global Solutions** across **Customer Experience, Cyber Security, Connected Buildings, Data Centers, Digital Workplace, Enterprise Networking** and **In-Building 5G/OnGo**.

Our **Technology Products** help customers drive innovation through human-centric technology solutions and **Xcelerate Services** provide them with a range of flexibility, the latest digital technologies, and cost-effective solutions that drive innovation.

We enable enterprises to focus on their crucial business priorities while we manage their IT solutions.

Black Box is a strong player in the North American and European markets while being dominant in the Enterprise Communications space in India. A 3,500+ strong team base serves **clients worldwide** through an expanded offerings portfolio and an extended geographical reach across **30+ countries including North America, Latin America, Europe, Asia Pacific, Middle East & Africa and SAARC countries**.

Our uniqueness in being an orchestrator of technology solutions for customers across verticals is further augmented through a pool of highly skilled and certified technicians – both offsite & remote, and project architects who understand and recommend technology solutions tailored to the customer organization.

In collaboration with global technology leaders like **Avaya, Aruba, Cisco, Commscope, Corning, Extreme, Fortinet, Genesys, HPE, Juniper, Mitel, Nutanix, Palo Alto, Poly, Trend Micro, UiPath** and **Verint** among others, Black Box delivers domain-focused, flexible and customized technology solutions and seamless services that accelerate customers' business and ensures **Return on Technology Investments (ROTI)**.

For more information log on to www.blackbox.com

About Dragonfly:

Founded in 2005, Dragonfly established marketplace presence through the launch of FireflyMobile, pioneering one of Australia's first two-factor authentication service through mobile SMS tokens. Since then, Dragonfly has grown to become Australia's leading cyber security, networking and automation practice. With deep expertise and an enviable reputation as a pioneer, it has gone on to be an integral and trusted advisors to Australia's most well-known and recognized brands.

Forward-Looking Statement

All of the statements in this document, other than historical facts, are forward-looking statements and are based on a number of assumptions that could ultimately prove inaccurate. Forward-looking statements reflect the current analysis of existing information and are subject to various risks and uncertainties. As a result, caution must be exercised in relying on forward-looking statements. Due to known and unknown risks, actual results may differ materially from expectations or projections. Black Box disclaims any obligation or undertaking to update or revise the forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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