

AGC/SD/SE/2020/76

September 16, 2020

To,

Corporate Relationship Department
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai 400051

Sub.: Reply to Clarification Sought by Stock Exchange

Ref.: Scrip code BSE: 500463/NSE: AGCNET

Dear Sir/Madam,

This is with reference to the clarification sought by the Exchange through an e-mail dated September 16, 2020 with respect to the Outcome of the meeting of Board of Directors ("the Board") of AGC Networks Limited ("the Company") held on September 10, 2020.

We wish to inform you that the Board of the Company, at its aforesaid meeting, approved the appointment of Ms. Neha Nagpal (DIN:08842400) as an Independent Additional Director of the Company as well as the appointment of Mr. Anshuman Ruia (DIN:00008501) as a Non-Executive Additional Director of the Company with immediate effect i.e. September 10, 2020. Pursuant to the provisions of Section 161 of the Companies Act 2013 ("the Act"), Ms. Nagpal and Mr. Ruia, being appointed as Additional Directors on the Board of the Company, hold respective offices upto the ensuing Annual General Meeting of the Company.

Further, Ms. Neha Nagpal & Mr. Anshuman Ruia have no relationships with any of the existing Directors on the Board of the Company.

Thanking You,

For **AGC Networks Limited**

Aditya Goswami
Company Secretary & Compliance Officer