

AGC/PB/SE/2017/030

September 22, 2017

AGC Networks Limited
Equinox Business Park
Tower 1, Off BKC
LBS Marg, Kurla (West)
Mumbai 400 070
India
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www.agcnetworks.com

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E), Mumbai 400051
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Dear Sir/Madam,

Sub: Submission of proceedings of the 31st Annual General Meeting of the Company held on Friday, September 22, 2017

Ref.: Scrip code BSE 500463/NSE AGCNET

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith proceedings of the 31st Annual General Meeting of the Company held on Friday, September 22, 2017 at 11.00 AM at Banquet hall, Equinox Business Park, Off BKC, LBS Marg, Kurla west, Mumbai 400 070.

This is for your information, record and necessary action.

Thanking You,

For AGC Networks Limited


Pratik Bhanushali
Company Secretary & Compliance officer
Encl.: A./a.



**PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY,
SEPTEMBER 22, 2017 AT 11.00 AM**

1. Day, time and venue of the meeting:

The 31st Annual General Meeting of the Company was held on Friday, September 22, 2017 at 11.00 AM at Banquet Hall, Equinox Business Park, off BKC, LBS marg, Kurla West, Mumbai 400 070.

2. Proceedings in brief:

- Mr. Sujay Sheth, Chairman (Independent Director) chaired the meeting.
- The requisite quorum being present, the Chairman called the meeting to the order.
- The Chairman addressed the members. After a brief speech by the chairman on financial accounts and business of the Company for the FY 2016-17, the Chairman answered all the queries and questions as raised by the members present at the meeting to the satisfaction of the members and then the following businesses were transacted and resolutions with regard to the following matters were proposed at the meeting, details of voting results of which (along with E-voting results), shall be submitted to the Stock exchanges within 48 hours of the conclusion of the Annual General Meeting.

Ordinary Business:

1. Consideration and adoption of the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended March 31, 2017, along with the Reports of Directors and Auditors thereon.
2. Re-appointment Mr. Sanjeev Verma (DIN: 06871685), a Director retiring by rotation.
3. Confirmation of the Interim Dividend of Re. 1/- per Preference Share (face value of Rs. 100/- each) of the Company for the financial year 2016-17, as approved by the Board of Directors on April 29, 2017.



4. Ratification of the appointment of M/s. Walker Chandiok & Co. LLP , Chartered Accountants (ICAI Registration No. 001076N) as Statutory Auditors of the Company to hold office from the conclusion of the 31st Annual General Meeting until the conclusion of the 32nd Annual General Meeting and to fix their remuneration

Special Business:

5. Appointment of Mrs. Suparna Singh (DIN 07142898), as Non-Executive Non-Independent Director of the Company

All the resolutions set out in the Notice calling the Annual General Meeting and as mentioned above are deemed to be passed on the date of the Annual General Meeting i.e. September 22, 2017.

Thanking You,

For AGC Networks Limited

P. Bhanushali

Pratik Bhanushali
Company Secretary & Compliance officer

