

AGC/PB/SE/2017/014

April 29th, 2017

**Corporate Relationship Department
Bombay Stock Exchange Limited**
P.J. Towers, Dalal Street, Fort,
Mumbai - 400 001

**Corporate Relationship Department
National Stock Exchange Limited**
Exchange plaza, Bandra Kurla complex,
Bandra (E) Mumbai 400051

Dear Sir,

Sub.: Outcome of the Board Meeting dated 29th April, 2017

Ref.: Scrip code BSE: 500463/NSE: AGCNET

This is to inform you that the Board at its meeting held on Saturday, 29th April, 2017 at Conference Room, Essar House, 11, K.K.Marg, Mahalaxmi, Mumbai - 400034, inter-alia approved the payment of interim dividend on preference shares of the Company of Re. 1/- per share (which is as per the pre-agreed terms of issue) for preference shares having face value of Rs. 100/- each, for the financial year 2016-17.

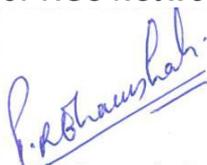
Kindly also note that as per the code of conduct of the Company adopted under SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company shall re-open on Tuesday, 2nd May, 2017

The Board Meeting concluded at 5.50 PM.

This is for your information, record and necessary action.

Thanking You,

For AGC Networks Limited


Pratik Bhanushali
Company Secretary