

AGC/SD/SE/2020/94

October 21, 2020

To,

Surveillance Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Kind Attention: Mr. Sareesh Koroth

Sub: Clarification on movement in Stock Prices

Ref: NSE letter no. NSE/CM/Surveillance/10024 dated October 20, 2020

Dear Sir/Madam,

We are in receipt of a captioned letter from the Exchange bearing number NSE/CM/Surveillance/10024 dated October 20, 2020, seeking clarification from the Company on the recent significant movement in the Stock price of the Company.

In this regard, we wish to inform you that, as of today, there are no events, information or announcements which are required to be disclosed to the Exchange pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and are pending to be disclosed. Hence, we are unable to comment on the significant movement in the price of the shares of the Company across the Exchanges, in the recent past.

Further, the Company continues to inform Stock Exchanges about any price sensitive information and makes it available on the website of the Company as per the prevalent rules and regulations in force.

Thanking You.

Yours Faithfully,

For AGC Networks Limited

Aditya Goswami
Company Secretary & Compliance Officer