



Accelerating Business

AGC Networks Limited
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AGC/SD/SE/2020/93

October 19, 2020

To,

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Tower, Dalal Street, Fort, Mumbai 400001	Corporate Relationship Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051
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Sub: Intimation under Regulation 30(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") on grant of ESOP options

Ref: AGC Networks Limited—Script Code: 5000463 NSE Symbol: AGCNET

Dear Sir/Madam,

In accordance with the provisions of Regulation 30(3) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we wish to inform you that the Nomination and Remuneration Committee ("the Committee") of the Company at its meeting held on October 19, 2020, has inter-alias, approved the grant of 63,000 Stock Options to the eligible employee of the Company at the exercise price of Rs. 425/- (Rupees Four Hundred and Twenty Five Only) pursuant to the "AGC Networks Employees Stock Option Scheme 2015" ("the Scheme").

Further, in terms of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 the requisite details of aforesaid grant of options is enclosed as "Annexure A".

This is for your information, record and necessary action.

Thanking you.

Yours Faithfully,

For **AGC Networks Limited**

Aditya Goswami
Company Secretary & Compliance Officer

Encl.: A./a.

Annexure A

Sr. No.	Particulars	Remarks	
1.	Brief Details of options granted	Nomination and Remuneration Committee (“the Committee”) granted 63,000 Stock Options to the eligible employee of the Company at the exercise price of Rs. 425/- (Rupees Four Hundred and Twenty Five Only) pursuant to the “AGC Networks Employees Stock Option Scheme 2015” (“the Scheme”).	
2.	Whether Scheme is in terms of SEBI (SBE) Regulations 2014 ?	Yes	
3.	Pricing Formula/ Exercise Price	Rs. 425/- as determined by the Committee in accordance with the Scheme	
4.	Total number of Shares covered by these options	63,000 Shares (each option confers upon the option holder the right to subscribe for 1 (one) fully paid equity share of the Company)	
5.	Vesting Schedule of the options granted	% of securities which shall be vested	Timeframe
		33% of total granted securities	Upon the expiry of 36 months from the date of the grant.
		33% of total granted securities	Upon the expiry of 48 months from the date of the grant.
		34% of total granted securities	Upon the expiry of 60 months from the date of the grant.
6.	Exercise Period	Vested options must be exercised within 24 months from the date of vesting	