

AGC/SD/SE/2020/07

January 20, 2020

Online Surveillance Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street, Fort,
Mumbai - 400001

Kind Attn: Mr. Rishabh Sharma

Sub.: Clarification on movement in Stock Price
Ref.: L/SURV/ONL/PV/RS/2019-2020/963

Dear Sir,

We are in receipt of an e-mail from you bearing ref. no. L/SURV/ONL/PV/RS/2019-2020/963 dated January 17, 2020, seeking clarification from the Company on the recent price movement in the stock price of the Company.

In this regard, we wish to inform you that, as of today, there are no events, information or announcements which are required to be disclosed to the exchanges pursuant to Regulation 30 of the SEBI (LODR) Regulation, 2015 and are pending to be disclosed. Hence, we are unable to comment on the significant increase in the price of shares of the Company across the exchanges, in the recent past.

Further, the Company continues to inform Stock Exchanges about any price sensitive information and makes it available on the website of the Company as per the prevalent rules and regulations in force.

Thanking You.

For AGC Networks Limited



Aditya Goswami
Company Secretary & Compliance Officer

