

AGC/SD/SE/2020/33

May 12, 2020

AGC Networks Limited
Equinox Business Park
Tower 1, Off BKC
LBS Marg, Kurla (West)
Mumbai 400 070
T - +91 22 6661 7272
www.agcnetworks.com

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| Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 | Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400051 |
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Sub.: Allotment of Equity shares pursuant to ESOP Scheme

Ref.: Scrip code BSE: 500463/NSE: AGCNET

Dear Sir/Madam,

This is to inform you that the Board of Directors of AGC Networks Limited has passed a circular resolution on May 12, 2020 and approved the allotted of 35,227 Equity shares to Mr. Sanjeev Shekhar Verma, Whole-Time Director, being a ESOP holders, pursuant to the exercise of ESOP options vested upon him as per the terms of "AGC Networks Employee Stock Option Scheme, 2015" ("the Scheme").

Consequently, as on May 12, 2020, the Issued, Subscribed and Paid-up Capital of the Company stands increased to Rs. 29,77,98,760/- divided into 2,97,79,876 Equity Shares of Rs. 10/- each.

Further, in line with the aforesaid allotment of equity shares upon exercise of ESOP options, please find enclosed herewith the statement under Regulation 10(c) of SEBI (Shares Based Employees Benefit) Regulations 2014.

This is for your information, record and necessary action.

Thanking You,

For AGC Networks Limited

Aditya Goswami
Company Secretary & Compliance Officer

Encl: As above

Notification for issue of shares as per the format prescribed under Regulation 10(c) of SEBI (Shares Based Employees Benefit) Regulations 2014

| Sr. No. | Particulars | Details |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Company Name and Address of Registered Office: | AGC Networks Limited Equinox Business Park, Tower 1, 2 nd Floor, Off Bandra Kurla Complex, L.B.S. Marg, Kurla (W), Mumbai 400070 |
| 2. | Name of Stock Exchange where Company's Shares are Listed: | BSE Limited and The National Stock Exchange of India Limited |
| 3. | Filing Date of statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange | May 23, 2018 |
| 4. | Filing Number, if any: | - |
| 5. | Title of the Scheme pursuant to which shares are issued, if any | AGC Networks Employee Stock Option Scheme 2015 ("ESOP 2015") |
| 6. | Kind of security to be listed | Equity shares |
| 7. | Par Value of shares: | Face value of Rs. 10/- per equity share |
| 8. | Date of issue of shares: | May 12, 2020 |
| 9. | Number of shares issued: | 35,227 equity shares |
| 10. | Share Certificate Number, if applicable: | Not Applicable as shares are in dematerialized format. |
| 11. | Distinctive Numbers, if applicable: | 29746845 to 29782071 |
| 12. | ISIN Number of the shares, if issued in Demat: | INE676A01019 |
| 13. | Exercise price per share: | Rs. 80/- per equity share |
| 14. | Premium per share: | Rs. 70/- per equity share |
| 15. | Total Issued shares after this issue: | 2,97,79,876 equity shares |
| 16. | Total Issued share capital after this issue: | Rs. 29,77,98,760/- divided into 2,97,79,876 equity shares of Rs. 10/- each |
| 17. | Details of any lock-in on the shares : | Nil |
| 18. | Date of expiry of lock-in : | Not Applicable |
| 19. | Whether shares identical in all respects to existing shares ? (If No, when will they become identical?) | YES |
| 20. | Details of listing fees, if payable : | Not Applicable |

For **AGC Networks Limited**

Aditya Goswami
Company Secretary & Compliance Officer
Membership No.: A27365

Date: May 12, 2020