

AGC/SD/SE/2020/140

December 11, 2020

<b>Corporate Relationship Department</b> <b>Bombay Stock Exchange Limited</b> P.J. Towers, Dalal Street, Fort, Mumbai – 400001.	<b>Corporate Relationship Department</b> <b>National Stock Exchange Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.
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**Subject: Intimation under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Ref.: Scrip code BSE: 500463/NSE: AGCNET**

Dear Sir/Madam,

With reference to captioned subject, we wish to inform the exchanges that pursuant to the provisions of Section 14, and other applicable provisions, if any, of the Companies Act, 2013, Article 8 of Articles of Association (AOA) of the Company has been amended by way of Special Resolution passed at the Extra Ordinary General Meeting (EGM) of the Company held on Friday, December 11, 2020, by replacing the existing Article 8 with the following new Article:

- Subject to the provisions of the said Act and these Articles, the shares in the capital of the Company for the time being (including any shares forming part of any increased capital of the Company) shall be under the control of the Directors who may issue, allot or otherwise dispose off the same or any one of them to such persons in such proportion and on such terms and conditions and either at a premium or at par or (subject to compliance with the provisions of the Act) at a discount and at such times as they may from time to time think fit and proper and with the sanction of the Company in General Meeting to give to any person the option to call for or be allotted shares of any class of the Company either at par or at premium or subject as aforesaid at a discount during such time and for such consideration and such option being exercisable at such times as the Directors think fit and may allot and issue shares in the capital of the Company in lieu of services rendered to the Company or in the conduct of its business; and any shares which may be so allotted may be issued, as fully paid-up shares and if so issued shall be deemed to be fully paid-up shares.*

*For the purpose of this article, the term "Shares" shall include any instrument like American Depository Receipts, (ADR), Global Depository Receipts (GDR), Convertible debentures, Warrants or any other security convertible or exchangeable into equity shares at a later date and/or representative of underlying equity shares.*



**Accelerating Business**

The above alteration of the Article 8 of the AOA of the Company was necessitated to authorize the Board to dispose off shares in the Company in any manner as may be deemed fit by the Board to raise capital as and when required including by way of issue of any security which is convertible or exchangeable into equity shares at a later date.

This is for your information, record and necessary dissemination.

Thanking You,  
**For AGC Networks Limited**

**Aditya Goswami**  
**Company Secretary & Compliance Officer**